

WHEAT FOR GRAIN, (Intensive Management)

ESTIMATED COSTS AND RETURNS PER ACRE
80 BUSHEL YIELD

Acres
1

	UNIT	QUANTITY PER ACRE	PRICE OR COST/UNIT	TOTAL PER ACRE	YOUR FARM
1. GROSS RECEIPTS					
WHEAT	BU.	80.00	\$4.30	\$344.00	_____
TOTAL RECEIPTS:				\$344.00	_____
2. PRE-HARVEST VARIABLE COSTS					
SEED: WHEAT	BAG	2.00	\$11.35	\$22.70	_____
FERTILIZER*	Soil Test Recommendation				
NITROGEN	LBS	112.00	\$0.38	\$42.56	_____
PHOSPHATE	LBS	50.00	\$0.32	\$16.00	_____
POTASH	LBS	42.00	\$0.26	\$10.92	_____
FERTILIZER APPLICATION	ACRE	1.00	\$7.25	\$7.25	_____
LIME (PRORATED)	TON	0.33	\$32.50	\$10.73	_____
HERBICIDES	ACRE	1.00	\$5.79	\$5.79	_____
INSECTICIDES	ACRE	1.00	\$5.67	\$5.67	_____
FUNGICIDES	ACRE	1.00	\$8.84	\$8.84	_____
GROWTH REGULATOR	ACRE	1.00	\$7.73	\$7.73	_____
CHEMICAL APPLICATION	ACRE	1.00	\$7.00	\$7.00	_____
FUEL,OIL, LUBE	Eq Gallons	3.19	\$2.35	\$7.50	_____
REPAIRS	ACRE	1.00	\$7.25	\$7.25	_____
PRE-HARVEST LABOR	HRS	0.70	\$12.00	\$8.40	_____
CASH RENT OR LAND CHARGE	ACRE	1.00	\$0.00	\$0.00	_____
CROP INSURANCE	ACRE	1.00	\$6.17	\$6.17	_____
SCOUTING	ACRE	1.00	\$0.00	\$0.00	_____
OTHER COSTS	ACRE	1.00	\$0.00	\$0.00	_____
PRODUCTION INTEREST	6 MONTHS	\$87.26	7.0%	\$6.11	_____
TOTAL PRE-HARVEST COSTS		\$2.26 PER BU.		\$180.62	_____
3. HARVEST VARIABLE COSTS					
FUEL,OIL, LUBE	Eq Gallons	1.81	\$2.35	\$4.25	_____
REPAIRS	ACRE	1.00	\$4.08	\$4.08	_____
HARVEST LABOR	HRS	0.18	\$12.00	\$2.16	_____
HAULING	BU.	80.00	\$0.18	\$14.40	_____
STORAGE	BU.	80.00	\$0.00	\$0.00	_____
DRYING	BU.	80.00	\$0.00	\$0.00	_____
TOTAL HARVEST COSTS:		\$0.31 PER BU.		\$24.89	_____
4. TOTAL VARIABLE COSTS	Breakeven Yield 48 BU.		Breakeven Price \$2.57 PER BU.		\$205.51
5. RETURN OVER TOTAL VARIABLE COSTS					\$138.49
6. MACHINERY FIXED COSTS (BASED ON NEW EQUIPMENT COST)					
TRACTOR & MACHINERY	ACRE	1.00	\$43.45	\$43.45	_____
7. OTHER FIXED COSTS					
GENERAL OVERHEAD	DOL.	\$205.51	8.0%	\$16.44	_____
8. TOTAL FIXED COSTS:					\$59.89
9. TOTAL VARIABLE & FIXED COSTS		\$3.32 PER BU.		\$265.40	_____
10. PROJECTED NET RETURNS TO LAND, RISK AND MANAGEMENT:					\$78.60

* This BUDGET is for PLANNING PURPOSES ONLY. Fertilizer rates are based on projected nutrient removal of harvested crop.

* Fertilizer requirements will vary with application method, manure use and/or residual nutrient levels in the soil.

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PER ACRE MACHINERY AND LABOR REQUIREMENTS							
MONTH	OPERATION	Times OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, & LUBE	REPAIR COSTS	FIXED COSTS
PRE-HARVEST							
October	140HP + Offset Disk 16 FT	1	0.14	0.13	\$2.16	\$2.02	\$5.02
October	180HP + Tandem Disk 21FT Rigid	1	0.11	0.10	\$2.14	\$1.92	\$4.74
October	100HP + Grain Drill 15Ft - 6"	1	0.17	0.15	\$1.78	\$2.85	\$6.37
February	HIBOY (200HP - 60 FT)	1	0.07	0.03	\$0.71	\$0.23	\$2.33
April	HIBOY (200HP - 60 FT)	1	0.07	0.03	\$0.71	\$0.23	\$2.33
25%	UNALLOCATED LABOR(HRS./AC.)		0.14				
SUB-TOTAL PRE-HARVEST			0.70	0.44	\$7.50	\$7.25	\$20.79
HARVEST							
June	Lg Combine + Grain Table 30 FT	1	0.14	0.13	\$4.25	\$4.08	\$22.66
25%	UNALLOCATED LABOR(HRS./AC.)		0.04				
SUB-TOTAL HARVEST			0.18	0.13	\$4.25	\$4.08	\$22.66

\$2.35 Fuel

INCOME ABOVE VARIABLE COSTS AT DIFFERING YIELDS AND PRICES						
FARM YIELD	TOTAL VARIABLE COSTS COST/ACRE	FARM PRICE (\$/bu.)				
BU.		\$3.44	\$3.87	\$4.30	\$4.73	\$5.16
64	\$197.25	\$22.91	\$50.43	\$77.95	\$105.47	\$132.99
72	\$201.38	\$46.30	\$77.26	\$108.22	\$139.18	\$170.14
80	\$205.51	\$69.69	\$104.09	\$138.49	\$172.89	\$207.29
88	\$209.64	\$93.08	\$130.92	\$168.76	\$206.60	\$244.44
96	\$213.77	\$116.47	\$157.75	\$199.03	\$240.31	\$281.59

10% Table Sensitivity

CHEMICAL USE ASSUMPTIONS						
TYPE	Trade Name	UNIT	QUANTITY	PRICE OR COST/UNIT	TOTAL PER ACRE	MONTH
H	Harmony GT	OZ	0.50	\$11.57	\$5.79	February
F	Tilt 3.6EC	OZ	4.00	\$2.21	\$8.84	April
I	Warrior T	OZ	3.00	\$1.89	\$5.67	April
G	Cerone	PT	0.75	\$10.30	\$7.73	April
Notes	Chemical Type: H = Herbicide; I = Insecticide; F = Fungicide; G = Growth Regulator					

Trade and brand names are used only for the purpose of providing information. Virginia Cooperative Extension does not guarantee or warrant the standard of any product named to the exclusion of others which also may be suitable.